

## HEERF Student Fund Reporting Requirements

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress and signed in to law. This act included emergency funding to institutions of higher education, referred to as the Higher Education Emergency Relief Fund (HEERF), providing students with emergency grants to offset unexpected expenses (including food, housing, technology, health care, child care and course related material) they may have incurred as campus operations were disrupted by the COVID-19 pandemic.

1. North Dakota State University signed and returned the Certification and Agreement form on 04/21/2020 with the intent of using no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The amount allocated to North Dakota State University in CARES Act Grant funds is \$3,864,163.00. This amount is designated for emergency financial aid grants for students.
3. Of these funds, \$3,512,694 has been disbursed to students as of September 30, 2020. Only Title IV federal financial aid eligible students can be awarded the CARES Act Grant Funds according to the U.S. Department of Education. These students must have a Free Application for Federal Student Aid (FAFSA) on file and be enrolled for Spring 2020 semester as of May 4, 2020.
4. There are an estimated 7,904 eligible undergraduate, professional and graduate students representing approximately 65% of the student population.
5. 7,904 students received CARES Act Grant funding under Section 18004 (a)(1) of CARES Act as of September 30, 2020.
6. NDSU must pay CARES Act grants directly to students and may not apply the grants toward any outstanding institutional charges